



December 08, 2021

<p><b>The National Stock Exchange of India Ltd.</b>                  Listing Department                  Exchange Plaza,                  Bandra Kurla Complex, Bandra (East),                  Mumbai - 400 051</p> <p><b>Company Symbol: DHARAMSI</b></p>	<p><b>BSE Limited</b>                  Department of Corporate Services                  Floor 25, Phiroze Jeejeebhoy Towers,                  Dalal Street,                  Mumbai – 400 001</p> <p><b>Scrip Code : 506405</b></p>
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**Sub:** Credit Rating Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CRISIL Ratings Limited (CRISIL), Credit Rating Agency has:

**a) Upgraded the Credit Rating for the bank facilities of the Company as under:**

Facilities	Amount	Rating
Total Bank Loan Facilities Rated	Rs. 105.00 Crore (Enhanced from Rs. 70 crore)	Long Term Rating: CRISIL BBB+/Stable (Upgraded from CRISIL BBB/Stable)

**b) Assigned the Credit Rating for the Fixed Deposit Programme as under:**

Facilities	Amount	Rating
Fixed Deposit Programme	Rs. 10.00 Crore	FA-/Stable (Assigned)

Rating rational provided by CRISIL can be accessed using below link:

[https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/TheDharamsiMorarjiChemicalCompanyLimited\\_December%2007,%202021\\_RR\\_280872.html](https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/TheDharamsiMorarjiChemicalCompanyLimited_December%2007,%202021_RR_280872.html)

You are requested to kindly take the same on your record.

Thanking you,

**For The Dharamsi Morarji Chemical Company Limited**

**Omkar Mhamunkar**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No. ACS 26645**  
**Encl : As Above**

**CIN NUMBER: L24110MH1919PLC000564**