



DMCC SPECIALITY CHEMICALS LIMITED
(Formerly known as "The Dharamsi Morarji Chemical Company Limited")

Familiarisation Programme for Independent Directors

Preamble

The Listing Regulations require listed companies to conduct familiarization programme for the Independent Directors so as to familiarize them with the ¹DMCC Speciality Chemicals Limited (Formerly known as The Dharamsi Morarji Chemical Company Limited”) (Company), nature of the industry in which the company operates, business model of the company, roles, rights and responsibilities of the independent directors and any other relevant information.

The Company facilitates the members of the Board to familiarize themselves with the industry and its operations.

Overview of Familiarisation Programme

- As trustees of shareholders, independent directors play a pivotal role in upholding corporate governance norms and ensuring fairness in decision making. Being experts in various fields, they also bring independent judgement on matters of strategy, risk management, controls and business performance.
- The Company, on a regular basis, makes detailed presentations to the entire Board including Independent Directors on the Company’s operations and business plans, the nature of industries in which the Company operates and the model of its respective businesses. Such presentations are made by the senior management/leadership team/function heads so that the Independent Directors can have direct interaction with them. The Independent Directors are briefed regularly on the R&D and Innovation initiatives in the Company. The Independent Directors of the Company are made aware of their role, responsibilities and liabilities at the time of their appointment / reappointment through a formal letter of appointment, which also stipulates various terms and conditions of their engagement apart from clarifying their roles and responsibilities.
- The Company also highlights to the Board on the changes in the key regulations impacting the Company or the functioning, roles and responsibilities of the Board members.
- Specific Familiarization programme will be conducted on a need basis during the Year.

Miscellaneous

- This programme shall be uploaded on the website of the Company and a web link of the same shall also be provided in the Annual Report of the Company.

Footnotes

1 w.e.f. October 12, 2022, the name of the Company is changed from The Dharamsi Morarji Chemical Company Limited to **DMCC Speciality Chemicals Limited**. Hence the same is incorporated into the policy.