

Ref: DMCC/SEC&L/SE/12082022

August 12, 2022

<p><b>The National Stock Exchange of India Ltd.</b>                  Listing Department                  Exchange Plaza,                  Bandra Kurla Complex, Bandra (East),                  Mumbai - 400 051</p>	<p><b>BSE Limited</b>                  Department of Corporate Services                  Floor 25, Phiroze Jeejeebhoy Towers,                  Dalal Street,                  Mumbai – 400 001</p>
<p><b>Company Symbol: DHARAMSI</b></p>	<p><b>Scrip Code : 506405</b></p>

**Sub:** Outcome of Board Meeting held on August 12, 2022

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 ('Listing Regulations'), the Board of Directors of the Company at its meeting held today i.e. **12<sup>th</sup> August, 2022**, has inter-alia considered and approved the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2022 along with the Limited Review Reports thereon issued by the Statutory Auditors of the Company;
2. Approval of the shareholders to be sought by way of a Special Resolution in the ensuing 101<sup>st</sup> Annual General Meeting (AGM) of the Company for Change of Name of the Company from "**The Dharamsi Morarji Chemical Company Limited**" to "**DMCC Speciality Chemicals Limited**". The Ministry of Corporate Affairs, Office of the Registrar of Companies, Central Registration Centre vide their letter dated July 07, 2022 has intimated their no objection in the availability of the changed name "**DMCC Speciality Chemicals Limited**" from the existing name. (*Copy of the said letter is attached herewith for your ready reference.*). Accordingly, Board at its meeting held today considered and approved the same. Please note that the Company will seek requisite approval from the Shareholders, Stock Exchanges, Registrar of Companies (ROC) and relevant authorities to give effect to the proposed change of name as stated above.
3. As intimated in our earlier communication dated May 24, 2022, the 101<sup>st</sup> Annual General Meeting (AGM) of the Company is scheduled to be held on **Wednesday, September 14, 2022** and the shareholders are hereby informed that the said AGM will be held through Video Conferencing (VC) /Other Audio Visual Means (OAVM).

This aforesaid results are also being made available on the Company's website at [www.dmcc.com](http://www.dmcc.com)

The Board Meeting commenced at 12.00 Noon (IST) and concluded at 03.30 p.m. (IST).

**CIN NUMBER: L24110MH1919PLC000564**



You are requested to kindly take the same on your record.

**For The Dharamsi Morarji Chemical Company Limited**

**Omkar Mhamunkar**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No. ACS 26645**

**Encl : As Above**

**CIN NUMBER: L24110MH1919PLC000564**

**THE DHARAMSI MORARJI CHEMICAL CO LTD.**

Regd office: Prospect Chambers, 317/321, Dr. D.N. Road, Fort, Mumbai - 400 001  
 Telephone: -22048881-2-3, Email ID: investor@dmcc.com, Website: www.dmcc.com  
 (CIN : L24110MH1919PLC000564)

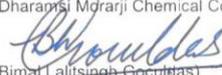
**STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022**

(Rs. In Lakhs)

PARTICULARS	STANDALONE				CONSOLIDATED			
	QUARTER ENDED UNAUDITED			YEAR ENDED AUDITED	QUARTER ENDED UNAUDITED			YEAR ENDED AUDITED
	30-06-2022	31-03-2022	30-06-2021	31-03-2022	30-06-2022	31-03-2022	30-06-2021	31-03-2022
<b>1. Income from Operations</b>								
(a) Net Sales / Income from Operations	11,339.13	10,164.05	7,064.72	32,629.80	11,339.27	10,164.18	7,064.72	32,630.02
(b) Other Income	72.37	310.28	179.39	598.03	76.85	312.97	181.19	606.07
<b>Total Income from Operations (Net)</b>	<b>11,411.51</b>	<b>10,474.33</b>	<b>7,244.11</b>	<b>33,227.83</b>	<b>11,416.11</b>	<b>10,477.15</b>	<b>7,245.91</b>	<b>33,236.09</b>
<b>2. Expenses</b>								
a) Consumption of Raw Materials	8,391.60	6,126.21	4,186.89	20,192.68	8,391.60	6,126.21	4,186.89	20,192.68
b) Purchase of Traded Goods	-	-	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress & Stock-in-Trade	(795.06)	348.07	(206.22)	(505.66)	(795.06)	348.07	(206.22)	(505.66)
d) Employees Benefits expenses	557.61	476.61	476.72	1,962.69	557.61	476.61	476.72	1,962.69
e) Finance Costs	228.70	184.63	48.99	389.37	228.70	184.63	48.99	389.37
f) Depreciation & Amortisation expenses	331.85	262.01	178.64	803.86	332.46	262.61	179.04	805.98
g) Power, Fuel and Water Charges	410.69	468.48	339.11	1,537.96	410.69	468.48	339.11	1,537.96
h) Repairs to Machinery & Buildings	316.85	348.49	299.63	1,316.76	316.85	348.49	299.63	1,316.76
i) Other Expenses	968.14	1,339.02	868.68	4,113.20	970.33	1,341.61	870.29	4,122.07
<b>Total Expenses</b>	<b>10,410.39</b>	<b>9,553.51</b>	<b>6,192.45</b>	<b>29,810.87</b>	<b>10,413.17</b>	<b>9,556.70</b>	<b>6,194.46</b>	<b>29,821.85</b>
3. Profit/(Loss) from Operations before exceptional Items	1,001.12	920.82	1,051.66	3,416.96	1,002.94	920.45	1,051.45	3,414.23
4. Exceptional Items	-	-	-	-	-	-	-	-
5. <b>Profit/ (Loss) from before tax</b>	<b>1,001.12</b>	<b>920.82</b>	<b>1,051.66</b>	<b>3,416.96</b>	<b>1,002.94</b>	<b>920.45</b>	<b>1,051.45</b>	<b>3,414.23</b>
6. Tax Expense								
Current Tax	296.00	443.48	90.00	890.00	296.45	443.48	89.93	889.60
Deferred Tax	83.61	104.72	209.94	390.62	83.61	104.72	209.94	390.62
7. <b>Net Profit/ (Loss) for the period</b>	<b>621.51</b>	<b>372.62</b>	<b>751.72</b>	<b>2,136.34</b>	<b>622.88</b>	<b>372.25</b>	<b>751.57</b>	<b>2,134.01</b>
8. Other Comprehensive Income, net of Income Tax								
a) i) Items that will not be reclassified to Profit and Loss	(2.84)	(6.56)	7.19	34.77	(2.84)	(6.56)	7.19	34.77
a) ii) income Tax relating to Items that will not be reclassified to Profit and Loss	-	-	-	-	-	-	-	-
b) i) Items that will be reclassified to Profit and Loss	-	(0.86)	0.35	-	-	(0.86)	0.35	-
b) ii) income Tax relating to Items that will be reclassified to Profit and Loss	-	(1.00)	(0.06)	(1.15)	-	(1.00)	(0.06)	(1.15)
Total Other Comprehensive Income, net of Income Tax	(2.84)	(8.42)	7.48	33.61	(2.84)	(8.42)	7.48	33.61
9. <b>Total Comprehensive Income for the period (7-8)</b>	<b>618.67</b>	<b>364.20</b>	<b>759.20</b>	<b>2,169.95</b>	<b>620.04</b>	<b>363.83</b>	<b>759.05</b>	<b>2,167.62</b>
10. Earning Per Share (EPS) in Rs. Basic and Diluted EPS before and after Extraordinary items (not annualised)	2.49	1.49	3.01	8.57	2.50	1.49	3.01	8.56

Date: 12th August, 2022  
 Place: Mumbai



For The Dharamsi Morarji Chemical Co. Ltd  
  
 (Bimal Lalisingh Goculdas)  
 Managing Director, & Chief Executive Officer  
 DIN: 00422783

**Notes:**

- The above unaudited standalone and consolidated results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and other relevant amendments thereafter. These financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th August, 2022 by video conferencing. The Statutory Auditors have carried out a limited review of the unaudited standalone and consolidated financial results of the Company for the quarter ended 30th June, 2022 and have expressed an unmodified review opinion on these results.
- The figures of the last quarter of the previous year are the balancing figures between audited figures in respect of the full financial year and the published figures of nine months period end of the previous year.
- The Code on Social Security 2020, relating to employee benefits during employment and post-employment benefits received the Presidential Assent on September-2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not yet been notified and final rules / interpretations have not yet been issued. The impact of the said code shall be assessed and accounted for once the relevant provisions are notified.
- The operations of the company are limited to one segment, namely Manufacturing and Sale of Chemicals, hence the segment wise disclosure requirements of Ind AS 108 on Operating Segment are not applicable to it.
- In line with the requirements of Regulation 47 (2) of the Listing Regulations, 2015, the results are available on the website of BSE Limited (URL: [www.bsindia.com/corporates](http://www.bsindia.com/corporates)) the National Stock Exchange of India Ltd (URL: [www.nseindia.com/corporates](http://www.nseindia.com/corporates)) and on the company's website (URL: <https://www.dmcc.com/investor/statutory-information/financial-results>).

# RAHUL GAUTAM DIVAN & ASSOCIATES

Chartered Accountants

C/o MIDSNELL, 134 Mittal Tower 'C', Nariman Point, Mumbai 400 021, India.  
Phone: (+ 91-22) 6632 4991, 6632 4992. E-mail: rdivan@gmail.com / rahul@rgd.firm.in

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
The Dharamsi Morarji Chemical Company Limited**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of The Dharamsi Morarji Chemical Company Limited ("the Company") for the quarter ended 30 June 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the

Associated Firm: **Chandabhoy & Jassoobhoy**  
605-607 Silver Oaks, Paldi, Ahmedabad 380 007.



information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAHUL GAUTAM DIVAN & ASSOCIATES  
Chartered Accountants  
(Firm's Registration Number: 120294W)



RAHUL DIVAN  
Partner  
Membership Number: 100733  
UDIN: 22100733AOVXGA6300  
Place: Mumbai  
Date: 12 August 2022



# RAHUL GAUTAM DIVAN & ASSOCIATES

## Chartered Accountants

C/o MIDSNELL, 134 Mittal Tower 'C', Nariman Point, Mumbai 400 021, India.  
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### **Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
The Dharamsi Morarji Chemical Company Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of The Dharamsi Morarji Chemical Company Limited ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable.

4. The Statement includes the results of the following subsidiary:  
(a) Borax Morarji (Europe) GmbH (Germany)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally



accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 4.60 lacs, total net profit after tax of Rs. 1.37 lacs and total comprehensive income of Rs. Nil, for the quarter ended June 2022, as considered in the consolidated unaudited financial results, whose interim financial results have not been reviewed by us. These interim financial results have not been reviewed by other auditors and the unaudited financial statements have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the unaudited financial statements furnished to us by Management and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

**For RAHUL GAUTAM DIVAN & ASSOCIATES**  
**Chartered Accountants**  
**(Firm's Registration Number: 120294W)**



**RAHUL DIVAN**  
**Partner**  
**Membership Number: 100733**  
**UDIN: 22100733AOVXHR9710**  
**Place: Mumbai**  
**Date: 12 August 2022**



