

THE DHARAMSI MORARJI CHEMICAL CO. LTD.



100 Years of Sulphur Chemistry

Date: June 24, 2019

Sec/25/2019/80

To,
The Manager (Deptt. Of Corporate Services)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

SCRIP CODE : 506405

Sub.: Disclosure on Related Party Transactions in compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Amendments) Regulations, 2018.


Dear Sir / Madam,

We hereby enclose note on Related Party Transactions, on consolidated basis, drawn in accordance with applicable accounting standards for the half year ended March 31, 2019.

You are requested to take the same on records and onlge.

Thanking you,

Yours faithfully,
For The Dharamsi Morarji Chemical Co. Ltd.,


B.T. Gokhale,
Company Secretary



CIN NUMBER: L24110MH1919PLC000564

Related Party Transactions

The related parties as per the terms of Ind AS-24, "Related Party Disclosures", (specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2015) are disclosed below :

A Name of other related parties and description of relationship:			
	Shri L.N. Goculdas	Promoter and Chairman (holding more than 20% of the voting power of the Company)	
	Borax Morarji (Europe) GmbH	Wholly Owned Subsidiary	
	The Natural Gas Co. Pvt. Ltd.	Enterprises under the Control of Promoter and Key Managerial persons.	
	L.P.Gas Equipment Pvt. Ltd.	Enterprises under the Control of Promoter and Key Managerial persons.	
	L.P. Gas Transport & Bottling Co. Pvt. Ltd.	Enterprises under the Control of Promoter and Key Managerial persons.	
	Phoenix Distribtors Pvt. Ltd.	Enterprises under the Control of Promoter and Key Managerial persons.	
	Jasraj Trading Co.	Enterprises under the Control of Promoter and Key Managerial persons.	
	Kosan Industries Pvt. Ltd.	Enterprises under the Control of Promoter and Key Managerial persons.	
	Bombay Foods Pvt. Ltd.	Enterprises under the Control of Promoter and Key Managerial persons.	
	Ms.Mitika L. Goculdas	Daughter of Promoter and Chairman	
B. Key Management Personnel			
	Shri B.L. Goculdas	Key Management Person – Managing Director and Chief Executive Officer	
	Shri D.T. Gokhale	Key Management Person – Executive Vice President & Company Secretary	
	Shri D.G. Patil	Key Management Person – Chief Finance Officer (upto 1 st July 2018)	
	Shri Chirag Shah	Key Management Person – Chief Finance Officer (From 6 th July 2018)	
C. Transaction with Promoters holding more than 20% of the voting power			
		Year Ended	
		31 st March, 2019	31 st March, 2018
		Rs. In Lakhs	Rs. In Lakhs
	Sitting Fees for attending Board and Committee meetings – Shri L.N. Goculdas	2.00	2.65
	Interest paid to Promoter – Shri L.N. Goculdas	52.40	22.69
	Commission paid to Promoter – Shri L.N. Goculdas	5.11	0.00
	Repayment of Loan to Promoter – Shri L.N. Goculdas	375.00	50.00
	Unsecured Loan taken by the Company and outstanding as at the year end	345.47	720.47



Sitting Fees for attending Board Meeting to Ms.Mitika L. Goculdas	1.25	1.25
Commission paid to Ms. Mitika L. Goculdas	1.71	0.00
Interest paid to Phoenix Distributors Pvt. Ltd.	-	6.05

D.	Transactions with Related Parties		
(i)	Purchase of Goods/Services Received by the Company		
	L.P. Gas Equipment Co. Pvt. Ltd.	26.92	55.20
	L.P. Gas Transport & Bottling Co. Pvt. Ltd.	0.56	0.50
(ii)	Sale of Goods/Services Rendered by the Company		
	Borax Morarji (Europe) GmbH	325.63	249.71
(iii)	Closing balance of Borax Morarji (Europe) GmbH included in Current Assets of the Company	26.07	21.71
(iv)	Closing balance of L.P. Gas Equipment Pvt. Ltd. included in Current Liability of the Company	0.00	13.24
(v)	Closing balance of L.P. Gas Transport and Bottling Co. Pvt. Ltd. included in Current Liability of the Company	0.00	0.14
E.	Transactions relating to Key Management Personnel		
(i)	Remuneration		
	B.L. Goculdas	132.99	63.00
	D.T. Gokhale	32.60	30.60
	D.K. Sundaram (Until 31-Dec-2017)	0.00	14.00
	D.G. Patil (Until 1-Jul-2018)	0.00	1.62
	C.J. Shah (From 6-Jul-2018)	17.68	0.00
		183.27	109.22
(ii)	Perquisites and Other Benefits		
	B.L. Goculdas	16.06	14.64
	D.T. Gokhale	1.63	1.03
	D.K. Sundaram (Until 31-Dec-2017)	0.00	4.08
	D.G. Patil (Until 1-Jul-2018)	0.00	0.00
	C.J. Shah (From 6-Jul-2018)	4.19	0.00
		21.88	19.75
		205.15	128.97

Related party relationships are as identified by the Company and relied upon by the Auditors.

