RAHUL GAUTAM DIVAN & ASSOCIATES

Chartered Accountants

C/o MIDSNELL, 134 Mittal Tower 'C', Nariman Point, Mumbai 400 021, India.
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Ref. No. 102   11 May, 2022

To
The Board of Directors
The Dharamsi Morarji Chemical Company Ltd
317/321, Prospect Chambers,
Dr. D. N. Road, Fort,
Mumbai – 400 001

Ref : Your Letter dated May 11, 2022

Sub: Eligibility cum Consent Letter for Re-appointment of Statutory Auditors of the Company for a period of five years i.e., from the financial year 2022-23 to 2026-27

Dear Board Members,

We, M/s. Rahul Gautam Divan & Associates, Chartered Accountants, (ICAI Firm Registration No. 120294W), hereby give our consent to act as Statutory Auditors of your company u/s 139(1) of the Companies Act, 2013 for a period of five years from the financial year 2022-23 to 2026-27. i.e. from the conclusion of 101th Annual General Meeting till the conclusion of 106th Annual General Meeting of The Dharamsi Morarji Chemical Company Limited ("the Company")

We further declare that as per the provisions of section 139 of Companies Act, 2013 read with section 141 of the Companies Act, 2013:

1. We are eligible for re-appointment and not disqualified for appointment under section 141 of the Companies Act, 2013 and the rules and regulations made there under and under the Chartered Accountants Act,1949;

2. The proposed re-appointment is within the limit laid down under section 141(g) of the Companies Act, 2013;

3. The Proposed re-appointment is as per the term provided under the Companies Act, 2013;

4. There are no proceedings against the auditor or audit firm with respect of professional misconduct and we are neither restricted and nor debarred by any regulatory authority, viz. ICAI, SEBI, RBI, MCA etc.

Thanking You,

Yours faithfully,

For and on behalf of
Rahul Gautam Divan & Associates
ICAI Firm registration number: 120294W
Chartered Accountants

Rahul Divan
Partner
Membership No.: 100733
Place: Mumbai