

# **BORAX MORARJI (EUROPE) GmbH**

**Translated Financials for the period**

**of**

**01-Apr-2020 to 31-Mar-2021**

*The Financial year of Borax Morarji (Europe) GmbH is Jan to Dec i.e. Calendar year. As per the applicable law of Country of Incorporation i.e. Germany, the accounts are not required to be Audited.*

**Borax Morarji (Europe) GmbH****Translated Statement of Balance Sheet as at 31st March 2021**

Particulars	As at 31st Mar 2021	
	Amount	Amount( Rs.)
	€	
<b>I. <u>EQUITY AND LIABILITIES:</u></b>		
1 <u>Shareholders' Funds</u>		
a) Share Capital	25,000.00	19,37,500.00
b) Reserves and Surplus	27,825.52	27,61,071.00
2 <u>Non-Current Liabilities</u>		
a) Long Term Borrowings	-	-
b) Deferred Tax Liabilities (Net)	-	-
c) Other Long Term Liabilities	-	-
d) Long Term Provisions	-	-
3 <u>Current Liabilities</u>		
a) Short-Term Borrowings	-	-
b) Trade Payables	57,139.59	50,88,280.00
c) Other Current Liabilities	-	-
d) Short Term Provisions	856.00	76,227.00
<b>Total</b>	<b>1,10,821.11</b>	<b>98,63,078.00</b>
<b>II <u>ASSETS:</u></b>		
1 <u>Non-Current Assets:</u>		
a) Fixed Assets:		
(I) Tangible Assets	1.00	89.00
(II) Intangible Assets	16,909.25	15,04,923.00
(III) Capital Work-in-Progress	-	-
(IV) Intangible Assets under Development	-	-
<b>Total Fixed Assets</b>	<b>16,910.25</b>	<b>15,05,012.00</b>
2 <u>Deferred Tax Assets (Net)</u>	-	-
3 <u>Current Assets</u>		
a) Current Investments	-	-
b) Inventories	-	-
c) Trade Receivables	49,590.00	44,13,510.00
d) Cash and Bank Balances	40,413.97	35,96,843.00
e) Short Term Loans and Advances	-	-
f) Other Current Assets	3,906.89	3,47,713.00
	<b>93,910.86</b>	<b>83,58,066.00</b>
<b>Total</b>	<b>1,10,821.11</b>	<b>98,63,078.00</b>

**Borax Morarji (Europe) GmbH**  
**Translated Statement of Profit & Loss for the year ended 31st March 2021**

Particulars	1st Apr 2020 to 31 st Mar 2021	
	Amount	Amount( Rs.)
	€	
I. Revenue from Operations	1,91,414.80	1,57,59,494.00
Less: Excise Duty	-	-
	<b>1,91,414.80</b>	<b>1,57,59,494.00</b>
II. Other Income	4,042.77	3,41,500.80
III. <b>Total Revenue (I + II)</b>	<b>1,95,457.57</b>	<b>1,61,00,994.80</b>
IV. <u>Expenses:</u>		
Cost of Materials Consumed		
Purchases of Stock-in-Trade	1,85,550.80	1,52,77,414.00
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-
Employee Benefit Expenses	-	-
Finance Costs	-	-
Depreciation and Amortization Expense	1,404.00	1,16,349.75
Other Expenses	5,938.33	4,88,942.24
<b>Total Expenses</b>	<b>1,92,893.13</b>	<b>1,58,82,705.99</b>
V. <b>Profit/ (Loss) before exceptional and extraordinary items and tax (III - IV)</b>	<b>2,564.44</b>	<b>2,18,288.81</b>
VI. Exceptional Items	-	-
VII. <b>Profit/ (Loss) before extraordinary items and tax (V - VI)</b>	<b>2,564.44</b>	<b>2,18,288.81</b>
VIII. Extraordinary Items	-	-
IX. <b>Profit/ (Loss) before tax (VII - VIII)</b>	<b>2,564.44</b>	<b>2,18,288.81</b>
X. Tax expense:		
(1) Current Tax	452.96	40,314.79
(2) Deferred tax Asset	-	-
Total Tax Expense	<b>452.96</b>	<b>40,314.79</b>
XI. <b>Profit/ (Loss) for the period after Tax</b>	<b>2,111.48</b>	<b>1,77,974.02</b>
XV. <b>Profit/ (Loss) for the period (XI + XIV)</b>	<b>2,111.48</b>	<b>1,77,974.02</b>
XVI. <b>Earning per equity share of face value of ` 2 each:</b>		
(1) Basic	<b>4.22</b>	
(2) Diluted	<b>4.22</b>	
<b>Average closing EUR-INR rate for translating items of Profit &amp; Loss :</b>		80.00
<b>Breakup of other expenses:</b>		
Particulars		
Consulting Fees - Reach Regn	2,000.00	1,64,499.73
Rent (Immovable Property)	1,200.00	98,700.00
Translation Cost	-	-
Prior Period Closing and Audit Costs	1,644.00	1,35,219.00
Non-Deductible Entertnmt Exp	-	-
Prior Period Expense	91.29	7,804.95
Entertainment Expenses	-	-
Contributions	143.30	12,753.70
Incidental Monetary Transaction Costs	859.74	69,964.86
<b>Total</b>	<b>5,938.33</b>	<b>4,88,942.24</b>